

UNIVERSITY ALPINE CLUB LIMITED

NOTICE OF ANNUAL GENERAL MEETING - 2018

Notice is hereby given that the Annual General Meeting of the members of University Alpine Club Limited for 2017 will be held on Friday, 23 February 2018, starting at 7.45 pm in the Holme & Sutherland Room, Level 1, Holme Building, Science Road, University of Sydney (the same venue as last year).

Please try to attend meeting to meet with your fellow members and catch up on Club news.

A light buffet meal and drinks will be served before the meeting from 6.45 pm. You are urged to come early and make this a pleasant social hour before the formal business. The formal meeting will commence promptly at 7.45 pm.

BUSINESS

1. To receive and consider the Directors' report and audited financial statements for the year ended 31 October 2017.
2. To elect a Chairman of Directors.
3. To elect the other Directors (which must be at least four, including the Chairman).
4. In accordance with custom, to take nominations for the following additional positions (to be appointed subsequently by Directors)

Debenture Registrar
Booking Officer
Membership Secretary
House Committee
Building Committee

(Other nominations may be canvassed by the Board. The Directors will appoint the Secretary and the Treasurer.)

5. To consider and if thought fit pass the following resolutions:
 - (a) That the annual subscription payable by members for the 12 months commencing 1 November 2018 is \$290.00;
 - (b) That the entrance fee payable by ex-student members admitted to full membership from 1 November 2018 (on expiration or during the currency of their student membership), is \$900.00 and that those persons must agree to take out a third-series debenture on attaining 25 years of age; and
6. General business

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By Order of the Board

John Russell

Company Secretary 5 February 2018

Note:

Nominations for the positions of office bearers and directors must be in writing and should be forwarded to The Secretary, at the address shown on the nomination form included with this notice, not less than 7 days prior to the meeting. Nominations must be proposed and members can nominate themselves to be office bearers and directors. Nominations do not require seconding by other members of the Club. Please put your name forward if interested in a position. A nomination form is included with this notice.

Proxies. A member of the Club entitled to attend and vote at the meeting convened by this notice or any adjournments thereof, is entitled to appoint another member to attend and vote in his/her stead. Proxies must be deposited at the address shown on the proxy form, not less than 24 hours before the time of holding the meeting. A proxy form is included with this notice.

Attachments:

- Minutes of 2017 AGM
- Nomination of office bearers form
- Proxy form
- Chairman's report
- Financial report
- Booking Form and Instructions

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MINUTES OF ANNUAL GENERAL MEETING
HELD AT THE HOLME BUILDING, SYDNEY UNIVERSITY
ON 3 MARCH 2017 AT 7:45PM

PRESENT: As per attendance list: 36 members and 15 guests

APOLOGIES: John and Carol Russell, Jenny Russell, David Stuart, Dennis Hyett, Phil Northmore, Marjorie Melhuish, Kim Burge, Luke Fritchley, Geoff Dale, Jackie and Nicole Fetchet, Danos family, Ned Dale, Talia Davis, Christopher Dale, Alison Swanston

CHAIRMAN'S REPORT David Smith welcomed members and guests and explained the importance of having current email addresses on record with the club. Other than subscription notices, all other communication is via email.

The minutes from the 2016 AGM were tables and considered.

Resolved that the 2016 AGM minutes be adopted and the Chairman authorized to sign the minutes as a correct record:

(1) Diana Nelson (2) Leslie Nielsen

David Smith presented the Chairman's Report and highlighted:

- Thanks to Belinda Hall for stepping into the role of booking manager;
- A governance review is currently underway into the operation of Perisher with expressions of interest currently being considered by the Office of Environment and Heritage. It is likely that Perisher will move to a head lease arrangement;
- That provides context to the status of the UAC lease renewal. UAC's current lease expires in 2025 and could be extended out to 2058 in line with other clubs which accepted the new lease offer. Currently we have been told there are no avenues to renew the lease by National Parks and Wildlife but we are working with SLOPES to lobby for an extension. Thanks to Bill Russell for managing the lease renewal process.
- Maureen Lembke and the house committee will be conducting a house committee work party on 18-21 May;
- Phil Northmore will lead a building committee work party on 2-5 May;
- Diana Nelson has done an excellent job as newsletter editor for another year would welcome ideas for content or photos; and
- The membership was reminded of the benefits to the club in serving on the Board as a Director.

Resolved that Chairman's Report be adopted:

(1) Marie-Claire Price (2) Charles Fritchley

FINANCIAL REPORT: Stewart Smith presented the Financial Report for the year ended 31 October 2016 and highlighted:

- Accommodation fees were generally in line with prior years at \$45,000;
- Interest income continues to be low due to low interest rates;

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- The club benefitted from the graduation of a number of junior members becoming members and paying entrance fees;
- Municipal Service Contribution, effectively the council rates for UAC, are expected to increase over the next few years; and
- All up, the net profit for the year was \$14,563.

Resolved that the Financial Report be adopted:

(1) Anabel Copeman (2) Sarah Fritchley

ELECTION OF DIRECTORS:

Chairman: David Smith
Directors: David Stuart, John Russell (Jnr), Ken Davis, Stewart Smith, Russell Copeman and Bill Russell were re-elected.

NOMINATION FOR OTHER POSITIONS:

Debenture Registrar: John Russell (Snr)
Bookings: Belinda Howe
Membership: Marie-Claire Price
House Committee: Maureen Lembke, Sue Fritchley, Anna Davis, Leslie Nielsen, Amy and Kirsty Lembke, Sarah Fritchley
Building Committee: Phil Northmore, Geoff Dale, Chuck Fritchley
Newsletter Editor: Diana Nelson

RESOLUTIONS:

The following ordinary resolutions were voted on by members and passed by majority:

- (a) the annual subscriptions for full members be \$280.00 from 1/11/2017; and
- (b) the entry fee for students becoming full members is \$900 and that those persons must agree to take out a third series debenture on attaining 25 years of age.

GENERAL BUSINESS:

The following matters were noted by the meeting:

- Amy Lembke delivered a social report for the year noting the success of the lawn bowling event and giving notice of the Banff Film Festival event to be held shortly at the Seymour Centre.
- Julia Wright proposed the consideration of a refurbishment to the lodge in conjunction with the lease renewal discussions so that the lodge would remain in good repair for the 20 to 30 years of the extended lease. In particular Julia requested an upgrade to the bathrooms and consideration of en-suite bathrooms. She noted the need to fund raise and considerable planning to be ready but encouraged the club to start the discussion.
- Len Hibble remarked that with the Constitution now in place, there is a need for a clear set of By-Laws to give life to the Constitution. He also recommended that the Constitution be made available in hard copy to all members. He provided suggestions for the website including a form to apply for upgraded membership (from student member to member) and his view that the club's financial statements should not be available to non-members on the internet.
- Anna Davis proposed a members only login for the website which would allow private or social information to be accessed only by members.

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- Chuck Fritchley commended Len Hibble on his maintenance of the photo album at UAC
- The concept of an online booking system was discussed with various members providing comment and noting examples and applications where that system would benefit the club.
- The changing nature of accommodation usage was noted with members noting the frequent coming and going during a normal week with implications for three areas:
 - Any online booking system should be able to cope with a non-standard week; and
 - Consideration should be given to a part refund of an empty bed if it was able to be used by other members, even if there is premium paid by the short-notice user.
 - The concept of standby rates was discussed, noting that it was raised at the last AGM.
- John Lembke noted that UAC had previously used Navy and Rugby clubs for overflow accommodation and sought engagement with those clubs to continue that flexibility.

Meeting was declared closed at 9:05pm.

Signed as a correct record
David Smith
Chairman

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ELECTION OF CHAIRMAN AND DIRECTORS

NOMINATION FOR OFFICE BEARERS

CHAIRMAN OF DIRECTORS:

DIRECTORS:
.....
.....

DEBENTURE REGISTRAR:

MEMBERSHIP SECRETARY:

BOOKING OFFICER:

HOUSE COMMITTEE:

.....

.....

BUILDING COMMITTEE:

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.....

.....

Proposed:
Date:

NOMINATIONS TO BE FORWARD TO:

Company Secretary
University Alpine Club Limited
C/- Brigden & Partners
Level 3, 20 George Street
HORNSBY NSW 2077

Tel: (02) 9476 4322
Fax: (02) 9476 6553
Email: contact@uac.net.au

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UAC CHAIRMAN'S REPORT 2017

I have pleasure in presenting the Chairman's report on the activities of the Board and the Club for t 2017.

The snow season struggled early with very little snow for the July school holidays, before gradually building over the course of August with regular falls. The middle of August saw some of the largest dumps seen for many seasons that boosted the snow depth to the official maximum depth of 240cm. My brief visit to the lodge in late August required steps to be dug from snow level DOWN to the front door. Throughout this time, members young and old carved and sometimes crashed their way down the slopes; or hiked their way through the back country enjoying the wonderful scenery around the Perisher range. These exploits were retold and enhanced by a glass or two around the fire each night. Good times!!!

BOOKINGS

Belinda Howe followed on from her first year in the role of Booking Manager with aplomb. Thank-you Belinda.

We had a pretty solid winter season of bookings from the July school holidays right through to September, with not too many vacancies. There were two ballots held for weeks in early July. Of course members who were unsuccessful in the 2017 ballots will be given first priority in 2018. Accommodation revenue this year was at record levels.

As those members who stayed in the lodge in summer will attest, the Lodge is a wonderful place to stay for a holiday right throughout the year. In addition to the bush walking, fishing and all those other outdoor pursuits, Perisher also puts on the Back-to-Perisher event over Easter, and the Perisher Music Festival over the June long weekend. Check out the Perisher website for more details.

We are endeavouring to keep the vacancies calendar on the website as up to date as possible. Please use that calendar as a guide to vacancies, but drop an email to the booking manager before locking in any dates – bookings@uac.net.au

There was degree of discussion around booking systems at last AGM. John Lembke carried out a review of various booking applications available. In the Board's opinion, none of the applications available really suited our needs within our budget. A small sub-committee headed by Ken Davis is creating a list of specifications to look at further options. Among the options is to expand the functionality of the website.

Stand-by rates to fill vacancies are also being considered, but there are a number of issues to cover off before this could be properly implemented, and the Board is working through these in conjunction with the booking system.

MEMBERSHIP

Thank you as always Marie-Claire for keeping the membership records in order. Please keep Marie-Claire's life as simple as possible and pay your subs on time. Subs not paid as at the AGM date may incur a late fee of \$50 and miss out on member booking priorities. Late paying "generous" members contributed \$1,000 in late fees to the club's coffers.

The subs renewal notices sent out in October included space for the updating of email addresses. Emails are our primary source of communication with members, especially with the recent significant increases in postage. So please ensure your email address is up to-date and let Marie-Claire know of any changes.

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There are now 158 full members including ex-pats, summer and life members; 12 Student members (aged 18-21); and 65 Junior members (under 18 years).

All Junior members were issued with a subs notice in October with nominal subs of \$5.00 each. If your child did not receive this notice, then please contact Marie-Claire to register your child as a Junior member of the Club.

Several of our Junior members are regulars in the inter-school snow sports competitions, and by all reports have done very well over the years. So congratulations to those members on behalf of the club. In keeping with our core club objective, I remind you of the Perisher Cup races that are held towards the end of the season. Please keep an ear out for more information on that and other racing opportunities.

Diana Nelson has kept us up to date with the latest news as our newsletter editor. I encourage members to pass onto Diana anything you come across that might be newsworthy or interesting to the rest of the club, including for example ski race results, photos of wildlife in the valley, and photos generally, etc. In the absence of member content Diana will be passing on relevant updates and circulars from the like of SLOPES and the Perisher Historical Society.

Although the membership is closed to all but existing student/junior members, we do continue to receive inquiries about possible membership. At this stage until lease renewals are finalised, the Board intends to keep the membership closed.

DIRECTORS

There have been no changes to the Board since the end of the club's last financial year.

Thanks to all the members of the Board for your on-going contributions and assistance throughout the year.

I know that some of the Board feel that it is time to pass the reins over to some new faces. So we are all keen for some new nominations to the Board. New members on the Board would bring some fresh perspectives to the Club.

UAC is after all a club at heart and in a club the members should all be seeking to contribute in some way. Whether that contribution is on the Board, assisting at work parties, or just the occasional ad-hoc contribution, it will all be welcome.

I am eager to speak to any member who might be interested in serving on the Board or knows a member who might be suitable. We have significantly reduced the number of actual meetings held each year and in the most part can deal with the day-to-day business by email. So the time involved in being a director has greatly diminished.

BUILDING

There were no major works carried out in 2017, so the Building Committee focussed on maintenance issues.

Phil Northmore continued in the role of Building Committee convenor and with the assistance of a core group of helpers has ably kept the lodge ship-shape. Thank-you to the Building Committee and those

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members who attended the work parties over the year. Without these work parties we would have to engage more contractors and incur more costs, which will ultimately lead to higher subs. So I encourage all members if you haven't participated in a work party in the last five years to put your hand up and contact Phil, Ken Davis, David Stuart or myself. And of course don't forget a day spent on a work party by a member equals a free night's accommodation in the ski season.

That said, we do believe that with members being time poor these days, the time is coming when the club may need to engage a building maintenance contractor. The Board is doing some contingency planning in this area, considering how this would work and the possible costs involved.

HOUSE

Thank-you to Maureen Lembke and the House Committee for keeping the common room and the rest of the insides of the lodge so comfortable, and the games shelves so well stocked with old and new favourites.

SOCIAL

Amy Lembke is our official social convenor, so please contact Amy with any ideas for social activities.

ELECTRICITY

In 2017 there has been a blow-out in the electricity costs for the club. This is due to two exceptionally large invoices received for the second six months. Preliminary investigations show that the usage during the period has skyrocketed, but at the time of writing the cause of the apparent extra usage is still a mystery. We are making enquiries of Origin Energy to hopefully identify the problem, and perhaps also negotiate a reduced charge, if the cause is determined to be on UAC's side, or a refund if there is no blame on UAC's side.

At this point, I take this opportunity to remind all members staying at the lodge to ensure that if the main board electricity timer clock is changed during your stay, then it should be returned to the standard settings before your departure. Such changes should only be done on the authority of hut managers. Please also remember to follow the lodge shut-down procedure when the lodge is not expected to be occupied following your week.

FINANCIAL

The Club achieved a net surplus of only \$386 for the financial year ended 31 October 2017 which was much lower than the previous year.

The main culprit for the large drop in the net surplus was the large increase in electricity expenses as outlined above. The increased accommodation income contributed positively to the result. Most other income and expense items were in line with last year and budget.

The Board has retained the policy of investing only in conservative investments, being cash and term deposits. We are of the opinion that it is not our role to be investing members' funds in higher risk assets.

The Club remains in a strong financial position with cash at bank and on deposit of over \$500,000, which comfortably covers our liabilities. We are budgeting once again for a small surplus in 2018, which will include a moderate increase in accommodation tariffs and subs.

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Thanks to our Treasurer, Stewart Smith for keeping our finances on an even keel.

PERISHER

So far it has been pretty much business as usual for Perisher since the takeover by Vail Resorts in 2015. The introduction of the Epic Pass has been quite beneficial for those seeking to have longer stays at Perisher and those travelling to some of the Vail resorts in the USA.

The Leichhardt T-Bar is to be replaced with a new quad chairlift and is expected to be ready for the 2019 winter.

There have been three reviews into the Perisher Range Resorts over the past year or so, and the process is still ongoing:

1. Governance Review – this review was partially completed early in the year. The government through OEHL asked for expressions of interest essentially seeking a head lessee, which is the government's preferred management model. None of the respondents apparently met the thresholds that OEHL had set, so the review process has been suspended.
2. IPART Review on the costs recovery processes for the resort, which is basically the methodology for setting our rates (MSU charges). SLOPES are advising that clubs should budget for larger than normal MSU increases over the coming years, as OEHL seeks a "better cost recovery model".
3. Capacity Review – NPWS are reviewing the carrying capacity of the resort. I understand that this is still in progress, although they have indicated there are no plans to expand the resort.

We have retained our membership of SLOPES who acts on behalf of the all of the lodges in the Perisher area on matters such as leases, insurance, electricity, fire safety, and much more. We are also members of the Perisher Historical Society who does such a good job in maintaining our links to the history of the valley, and I commend their display in the Perisher terminal building and their periodical newsletters. It is worth checking out their website.

LEASE RENEWAL

We have continued to make representations to NPWS/OEHL with a view to renewing our lease which is due to expire in 2025. The NPWS on-going response has been that there is currently no option to renew the lease. Both SLOPES and other contacts are fairly confident progress can be made on this matter in due course, but that the progress of the various government reviews has meant our lease renewal has been pushed aside.

Our preferred option is to be granted an identical lease to the majority of clubs. This would probably come at a cost including potentially a lease premium and perhaps some catch-up lease payments.

We will continue to make representations on behalf of UAC to OEHL directly and indirectly via SLOPES.

I look forward to seeing you all at the AGM and to a safe and enjoyable 2018 in and around the UAC.

David Smith – Chairman
January 2018

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ACCOMMODATION RATES - 2018

	WINTER		SHOULDER		SUMMER	
	6-7 Nights Sat-Fri	1 Night Other	6-7 Nights Sat-Fri	1 Night Other	6-7 Nights Sat-Fri	1 Night Other
MEMBER	240	48	160	32	80	16
MEMBER SPOUSE	240	48	160	32	80	16
STUDENT MEMBER	240	48	160	32	80	16
JUNIOR MEMBER	120	24	80	16	40	8
INFANT MEMBER	60	12	40	8	20	4
SUMMER MEMBER	360	72	240	48	120	24
ASSOCIATE						
MEMBER	590	118	390	78	195	39
ASSOCIATE						
STUDENT	295	59	195	39	100	20
ASSOCIATE JUNIOR	295	59	195	39	100	20
ASSOCIATE INFANT	148	30	95	19	50	10
MEMBER FAMILY	n/a	n/a	n/a	n/a	200	n/a
ASSOCIATE FAMILY	n/a	n/a	n/a	n/a	400	n/a

Note:

Infants - Under 5 years at the time of the visit to the Lodge

Juniors - Under 18 years at the time of the visit to the Lodge

Associate Student - Under 25 and attending recognised tertiary institution at time of visiting the Lodge

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PERISHER LODGE

BOOKING INSTRUCTIONS – 2018

BOOKING PROCEDURE

- Read the Detailed Booking Information which is available on the website www.uac.net.au
- Fill out the attached booking form
- All non-members **except a member's spouse** must complete an application for Associate Membership (included following the booking form)
- Forward your completed booking form(s) and full accommodation fee paid by:
 - cheque made out to *University Alpine Club Ltd*; or
 - direct debit with proof of payment such as internet banking receipt (refer Direct Debit Payment Instructions below);

to:

Ms Belinda Howe

Bookings@uac.net.au

PREFERENTIAL BOOKING PERIOD

Preferential bookings for members will close on the date of the AGM, 23 February 2018. All applications received before that date will rank equally, subject to special priorities. A ballot may be necessary for some weeks of the season. General bookings open on 24 February 2018. Weekend bookings (ie. Saturday night) can be made after 1 May 2018.

SHORT WEEKS

For booking purposes, at least 6 days constitute a full week's booking. So a booking for 6/7 days can be accepted before 1 May 2018 and will also qualify for member priorities, but bookings for 5 days or less will not qualify and will not be processed until after 1 May each year.

EASTER AND CHRISTMAS BOOKINGS

Bookings for Easter each year will not "open" until 1 October the year before. Bookings received before that date would be considered together and be subject to usual member priorities and ballots if necessary; after that date allocation is on a first-come-first-served basis. For Christmas-New Year bookings the same applies but the opening date is the date of the AGM that year.

SUMMER AND SHOULDER SEASON PERIODS

Summer rates end midnight Friday, 8 June 2018 and recommence on Saturday, 29 September 2018. Shoulder season rates apply during the periods – Saturday, 9 June to Friday, 29 June 2018.
- Saturday, 15 Sept to Friday, 28 September 2018.

BOOKING FORM

To be returned to the Booking Manager:

Ms Belinda Howe

Bookings@uac.net.au

NAME OF APPLICANT:

YEAR OF MOST RECENT ATTENDANCE AT UAC:

PHONE NO.: **Email Address:**.....

ADDRESS:

I wish to apply for accommodation at the UAC Perisher Lodge for the following persons:

*NAME	*DATE OF BIRTH	ACCOMMODATION FEE	ASSOCIATE MEMBER FEE (\$5.00 per person)
.....
.....
.....
.....
.....

* **Please list all persons in party, including children and infants, and for those under 18, show date of birth.**

TOTAL \$ _____

for the period from (*first night*)to (*last night*)

Possible alternative choices:

from (*first night*)to (*last night*)

from (*first night*)to (*last night*)

I enclose Applications for Associate Membership on behalf of all non-members (adult and junior) included above, together with total fees due.

Signature of Applicant

Date

PAYMENT INSTRUCTIONS

- Payment may be made by cheque (payable to UAC Limited) or direct debit.
- Direct debit payments are to be made to the following account:
Account Name: University Alpine Club Limited
BSB: 082-057
Account Number: 50909 1021
- If paying by direct debit, the payer must transfer funds prior to submitting the booking form and must attach proof of payment when submitting the booking form to the Booking Manager. Payment information should disclose payer's surname and initial such that it appears in UAC's bank statements. Direct Debit payments that do not conform to the payment instructions may be considered donations, in the Board's absolute discretion.

PLEASE NOTE:

- All non-members must complete an Application form for Associate Membership, which is valid for three months. The three forms overleaf may be used for that purpose. Attach separate list if form not large enough.
- Please indicate if any of the following discounts are sought (circle) –
Student Group Summer Group Summer Member Family Summer Associate Family
- This booking form is to be read in conjunction with the Detailed Booking Information - UAC website.

APPLICATION FOR ASSOCIATE MEMBERSHIP

Iof.....

Hereby apply to become an associate member of University Alpine Club Limited, and agree to be bound by the Club's Constitution.

Dated.....20

Signed.....Proposed by.....

Seconded by

Iof.....

Hereby apply to become an associate member of University Alpine Club Limited, and agree to be bound by the Club's Constitution.

Dated.....20

Signed.....Proposed by.....

Seconded by

Iof.....

Hereby apply to become an associate member of University Alpine Club Limited, and agree to be bound by the Club's Constitution.

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